GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA

UNSTARRED QUESTION NO:3727
ANSWERED ON:27.04.2007
NON-CONVENTIONAL ENERGY TECHNOLOGY COMMERCIALIZATION FUNDS SCHEME
Jagannath Dr. M.

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

(a) whether the Government has launched a Non-Conventional Energy Technology Commercialization Fund Scheme;

(b) if so, the details alongwith the objectives thereof;

(c) the number of non-conventional energy technologies financed and successfully commercialized under the scheme during the last three years; and

(d) the total amount sanctioned and spent under the scheme during the said period?

Answer

MINISTER OF THE STATE OF THE MINISTRY OF NEW AND RENEWABLE ENERGY (SHRI VILAS MUTTEMWAR)

(a) & (b): The Non-Conventional Energy Technology Commercialization fund (NETCOF) was created by the Ministry during 2000-01 with an objective of primarily supporting commercialization of indigenous or imported technologies through equity, loan etc. or a suitable mixed of these. The support was to be linked to financing through Financial Institutions including IREDA. The fund was set up with the initial corpus of Rs. 2.00 crores.

(c) & (d): As suitable project proposals were not received from the industry, therefore, the scheme has since been discontinued during 2003-04. An expenditure of Rs. 2.70 lakhs has been incurred under the scheme for bringing out a Trade Guide on Renewable Energy in India in 2005.